

Animal Charity Evaluators
Board of Directors Meeting
Type of Meeting: Standard Monthly Meeting
Date: August 23, 2015

In attendance:

Interim Chairperson: Jacy Anthis
Board Member: S. Greenberg
Executive Director: Jon Bockman
Board Member: Sam Bankman-Fried
Guest: Jonas Mueller
Guest: Peter Hurford

Absent:

Secretary: Rob Wiblin

Quorum established: Yes

1. Call to order: JB called the meeting to order at 10:05 am PST

2. Approval of minutes: Minutes were approved via email.

3. Items considered:

1. Brief financial update (JB)
 - a. Updated financials
 - b. July Financials**
 - i. Beginning balance as of 7/01/2015: \$205,365.07
 - ii. July income: \$13,273.75
 - iii. July expenses: \$14,962.64
 - iv. July net income: -\$1,668.89
 - v. July budgeted income: \$10,000.00
 - vi. Ending balance as of 7/31/15: \$203, 676.18
 - vii. Equivalent to approx. 18 months expenses
 - c. August Financials**
 - i. Beginning balance as of 8/01/2015: \$203, 676.18
 - ii. August income: \$3,100.00
 - iii. August expenses: \$352.47
 - iv. August net income: \$2,747.83
 - v. August budgeted income: \$5,000.00
 - vi. Ending balance as of 8/12/15: \$206,423.71
 - vii. Equivalent to approx. 18 months expenses
2. Progress update (progress in relation to strategic plan) (JB)
 - a. Slight obstacle in transitioning to a new researcher, but that's resolved and

everything is in track.

3. Board transitions (JA)

- a. Jacy to staff
- b. Need to fill Chair, Treasurer roles
 - i. Nomination for SB as chair passes unanimously.
 - ii. Nomination for SG as treasurer passes unanimously.
- c. Recruitment
 - i. Questions for candidates
 - 1. JM has a potential conflict of interest with a Swiss organization, but that can be resolved relatively easily if it becomes an issue.
 - 2. JM has experience in both for-profits and non-profits, including managing personnel. JM currently supports GBS, a Swiss effective altruism organization.
 - 3. JM believes board members, especially those with remote locations, could attend conferences and events to promote ACE.
 - 4. PH has no potential conflicts of interest and also has experience managing personnel.
 - 5. PH thinks board members can reach out to their respective communities like effective altruism or others. They can apply the fundraising advice created by groups like Charity Science.
 - 6. PH has fundraising experience through Charity Science and his Facebook Ads project.
 - ii. Treasurer duties
 - iii. Secretary duties
 - iv. Board/ED relationship
 - 1. Do's and Don'ts

4. Board survey results (JB)

- a. Nothing very surprising in the results. For example, the board seems confident in their knowledge of technology and more limited in their time available for ACE.

5. Conference summaries (AR, EAG) (JB, JA)

- a. JB was very happy the staff got to meet up at the AR conference. He felt limited in his time because the staff was trying to plan, socialize with each other, and also get the most out of the conference through networking and outreach. In the future, more time should be allocated outside the conference events.
- b. JB wants to reach out more to Standout Charities, like giving them an official badge to use. He also is working on a development plan, advised by a development professional he met at the conference.
- c. PH was curious if there might be a perceived conflict of interest if people think we prefer recommended charities that feature our recommendation or publicize for us.
- d. JA and SG said that, at EAG, there were numerous EAs who didn't know much about animals that then became more enthusiastic and interested as they heard from us. People were skeptical of leafleting and more optimistic about corporate

and policy change, like what Nick Cooney spoke about in his presentation.

6. Update on research project, proposal (JB)
 - a. ACE pitched to the donor a proposal to hire a researcher who can guide and spark efforts to do empirical studies of animal advocacy effectiveness.
 - b. The project will be a collaborative effort among several effective animal advocacy groups.
7. Internal evaluation results (JA)
 - a. Strategic questions related to this and the strategic plan:
 - i. ACE expansion
 1. Should we focus more on marketing and general EAA leadership? Object-level research? Broadening evaluation scope?
 - ii. Areas for improvement
8. Next meeting date will be determined by email so as to include new board members and RW in the discussion.

4. New business:

5. Closed session (optional: excludes ED or other invited guests): There was a brief session excluding the guests, but including the ED.

6. Next scheduled meeting:

7. Meeting adjourned at 12:04pm on August 23rd by JA

Submitted by:

Sam Bankman-Fried, Board Chair