

Animal Charity Evaluators
Board of Directors Meeting
Type of Meeting: Standard Monthly Meeting
Date: April 12, 2015

In attendance:

Chairperson: Simon Knutsson
Treasurer: Brian Tomasik
Board Member: Sam Bankman-Fried
Board Member: S. Greenberg
Executive Director: Jon Bockman

Absent:

Secretary: Rob Wiblin
Board Member: Peter Singer
Board Aide: Jacy Anthis

Quorum established: Yes

- 1. Call to order:** SK called the meeting to order at 10:05 am PST
- 2. Approval of minutes:** February minutes were approved via email.
- 3. Approval of agenda:**
- 4. Items considered:**
 1. Brief financial update
 - a. Updated financials
 - b. February Financials
 - i. Beginning balance as of 2/01/2015: \$98,858.19
 - ii. February income: \$29,341.26
 - iii. February expenses: \$(6,717.11)
 - iv. February net income: \$22,624.15
 - v. February budgeted income: \$5,000.00
 - vi. Ending balance as of 2/28/2015: \$121,482.34
 - vii. Equivalent to approx. 11 months expenses
 - c. March Financials
 - i. Beginning balance as of 3/01/2015: \$121,482.34
 - ii. March income: \$1,060.00
 - iii. March expenses: \$(12,485.77)
 - iv. March net income: \$(11,425.77)
 - v. March budgeted income: \$5,000.00
 - vi. Ending balance as of 3/31/2015: \$110,056.57

- vii. Equivalent to approx. 10 months expenses
 - d. Note: Heightened monthly costs accompany new researcher hire.
 - 2. Progress update (progress in relation to strategic plan)
 - a. Social movements project May case study will be missed due to early intern departure.
 - 3. Researcher update
 - a. Discussed ACE's greatest needs from a new research hire. JB provided summary of top candidates, board provided input.
 - 4. Investment update
 - a. Resolution declaring board members required for investment application.
 - b. The board constitutes Simon Knutsson, Brian Tomasik, Robert Wiblin, S. Greenberg, Sam Bankman-Fried, and Peter Singer.
 - 5. Board
 - a. Meeting schedule changed from monthly to every ~6 weeks.
 - b. Member Prospects
 - i. Holding off until all board members have added their information.
 - c. Advisory board member designation
 - i. Proposal: Create Advisory board member designation. This position would have no formal obligations or voting power, but would advise the organization in appropriate matters.
 - 1. All approve.
 - ii. Proposal: Make Peter Singer an advisory board member.
 - 1. All approve
 - d. Annual board assessment
 - i. Good to do this for transparency, for D&O rates, and in general.
 - ii. JB to send to board a process recommendation.

5. New business:

6. Closed session (excluding ED):

- 1. Board discussion on how to navigate board/ED relationship

7. Next scheduled meeting:

8. Meeting adjourned at 12pm PST on April 12, 2015 by SK

Submitted by:

Jon Bockman, Executive Director

Simon Knutsson, Board Chair