

Animal Charity Evaluators
Board of Directors Meeting
Type of Meeting: Standard Meeting
Date: June 7, 2015

In attendance:

Chairperson: Simon Knutsson
Treasurer: Brian Tomasik
Secretary: Rob Wiblin
Board Member: Sam Bankman-Fried
Board Member: S. Greenberg
Board Member: Jacy Anthis
Executive Director: Jon Bockman

Absent:

Quorum established: Yes

1. Call to order: SK called the meeting to order at 10:07 am PST

2. Approval of minutes: April minutes were approved via email.

4. Items considered:

1. Brief financial update (JB)
 - a. Updated financials
 - b. March
 - i. Beginning balance as of 3/01/2015: \$121,482.34
 - ii. March income: \$1,060.00
 - iii. March expenses: \$(12,485.77)
 - iv. March net income: \$(11,425.77)
 - v. March budgeted income: \$5,000.00
 - vi. Ending balance as of 3/31/2015: \$110,056.57
 - vii. Equivalent to approx. 10 months expenses
 - c. April Financials
 - i. Beginning balance as of 4/01/2015: \$110,056.57
 - ii. April income: \$1,578.98
 - iii. April expenses: \$(9,090.19)
 - iv. April net income: \$(7,511.21)
 - v. April budgeted income: \$5,000.00
 - vi. Ending balance as of 4/30/15: \$102,545.36
 - vii. Equivalent to approx. 9.5 months expenses
 - d. May Financials (not reconciled)
 - i. Beginning balance as of 5/01/2015: \$102,545.36

- ii. May income: \$60,076.54
 - iii. May expenses: \$(10,394.01)
 - iv. May net income: \$49,682.53
 - v. May budgeted income: \$5,000.00
 - vi. Ending balance as of 5/28/15: \$152,227.89
 - vii. Equivalent to approx. 13 months expenses
 - e. Major gifts
 - i. Individuals
 - ii. Matching campaign
- 2. Progress update (progress in relation to strategic plan) (JB)
- 3. AR conference (JB)
 - a. Staff meetings
 - i. Most of the staff will be in attendance. The team will get to meet in person and work some on strategic planning.
 - b. Representation at EA Global
 - i. This is the same weekend as the AR conference, so staff will not be in attendance.
 - ii. JA is curating the speaker list for animal activism at the conference and will be speaking about animal activism, including ACE.
 - iii. Several board members will also be in attendance.
- 4. Investment update (BT)
- 5. Donation system updates (JB)
 - a. GiveDirect
 - i. No fee for credit card donations made through ACE.
 - b. Redistribution
 - i. ACE has approval to redistribute donations to other charities, which some donors have expressed interest in to avoid hassle.
- 6. Board recruitment (JA)
 - a. Status of current board members
 - i. This is BT's last board meeting. Next board meeting will probably be SK's last one. RW plans to stay for the foreseeable future.
 - ii. Approval of JA to replace BT as treasurer passes unanimously.
 - b. Board candidates
 - i. Discussion of board candidates.
 - ii. Next step: JA will reach out to candidates, some of whom will be asked to attend a future ACE board meeting.
- 7. Project proposal (JB)
 - a. This proposal would involve ACE expanding its in-depth research and recommendations into other areas of animal advocacy like laboratory, wild, and companion animals.
 - b. This could broaden ACE's audience and help donors who currently fund these other areas have greater impact.
 - c. This would also be a substantial commitment for ACE.

- d. Next steps are to collect more information, such as surveying donors to ACE's top charities and analyzing Analytics data from the ACE site.
- 8. Board survey for assessment (JB)
 - a. Board members will provide feedback on this survey in the coming week as part of improving the self-evaluation strategy of the board.

5. New business:

6. Closed session (excludes ED): There was a closed session this meeting.

7. Next scheduled meeting: To be determined in an online poll.

8. Meeting adjourned at 12:30 pm PST by SK.

Submitted by:

Rob Wiblin, Board Secretary

Simon Knutsson , Board Chair