

Animal Charity Evaluators
Board of Directors Meeting
Type of Meeting: Standard Monthly Meeting
Date: July 26, 2015

In attendance:

Chairperson: Simon Knutsson
Treasurer: Jacy Anthis
Secretary: Rob Wiblin
Board Member: Sam Bankman-Fried
Board Member: S. Greenberg
Executive Director: Jon Bockman
Guest: Claire Zabel
Guest: Jeff Sebo

Absent:

Quorum established: Yes

1. Call to order: JA called the meeting to order at 10:05 am PST

2. Approval of minutes: Minutes were approved via email.

3. Items considered:

1. Explanation of arrangement of meeting (JA)
2. Brief financial update (JB)
 - a. Updated financials
 - b. May Financials**
 - i. Beginning balance as of 5/01/2015: \$150,787.45
 - ii. May income: \$60,076.54
 - iii. May expenses: \$11,834.45
 - iv. May net income: \$48,242.09
 - v. May budgeted income: \$5,000.00
 - vi. Ending balance as of 5/31/15: \$150,787.45
 - vii. Equivalent to approx. 12 months expenses
 - c. June Financials**
 - i. Beginning balance as of 6/01/2015: \$150,787.45
 - ii. June income: \$67,080.00
 - iii. June expenses: \$12,502.38
 - iv. June net income: \$54,577.62
 - v. June budgeted income: \$10,000.00
 - vi. Ending balance as of 6/20/15: \$205,367.07
 - vii. Equivalent to approx. 17 months expenses

- d. Major gifts
 - i. Projects and proposals
- 3. Progress update (progress in relation to strategic plan) (JB)
 - a. 2015 Gantt chart
 - i. Six charities are currently being given a medium review.
 - ii. Undercover investigations analysis is being synthesized. Numerous conversations and data are being put together.
 - iii. Children's rights social movement case study is in progress.
 - iv. Conference for academics focusing on animal advocacy research.
- 4. Project proposal update (JB)
 - a. Still waiting on surveys from top charities for people who donated through ACE, a/b testing
 - i. This will help us understand how donations to ACE relate to our heavy focus on farmed animals and where the money would go otherwise.
- 5. Investment update (SG)
 - a. Waiting on signatures, should occur next week.
- 6. Donation redistribution options: Impressions? (JB)
 - a. Six different options, explained by images.
 - b. Board members suggest putting the images above the text, perhaps with an explanatory title.
- 7. Update on money moved (JB)
 - a. Thoughts on inclusion of:
 - i. Major vs minor influence
 - 1. ACE was a major influence for one donation, but a minor influence on a different donation. How should we account for that in our report?
 - ii. REG donation
 - iii. Standout charities
 - 1. Several board members think it'd make sense to include donations to standout charities in our money moved figures.
 - 2. It's unclear how much money is being moved to these groups.
 - b. We could just give one of the numbers (including or excluding the borderline cases), and then clarify in the longer explanation.
 - i. Unsure which of these estimates should be the primary number we give.
- 8. Staff (JB)
 - a. Operations position change
 - i. New operations manager will be attending the National Animal Rights Conference with ACE team.
 - b. AR conference: Speaking, tabling, strategic planning
- 9. Board (JB & JA)
 - a. Survey results on hold (only 3 responses)
 - i. New deadline of August 10
 - b. Status of board members

- i. Chair transition: SK's final meeting
 - 1. JA approved as chair.
 - ii. Treasurer transition
 - 1. Plan to broadly evaluate officer roles after this round of recruitment wraps up. For now, JA will fill both Chair and Treasurer roles.
 - c. Recruitment
 - i. Questions for candidates
 - 1. JS is excited to see consideration and plans for evaluating broad considerations and systemic approaches in the internal evaluation and board discussions.
 - ii. Future steps
 - 1. Two more potential board members will attend the next board meeting, and then the board will make decisions regarding offers of board membership.
- 10. Internal evaluation results (JA)
 - a. Strategic questions related to this and the strategic plan:
 - i. ACE expansion
 - 1. Should we focus more on marketing and general EAA leadership? Object-level research? Broadening evaluation scope?
 - 2. Adding another researcher
 - ii. Areas for improvement
- 11. Date of next meeting
 - a. Set for August 23rd

4. New business:

5. Closed session (optional: excludes ED or other invited guests): N/A

6. Next scheduled meeting:

7. Meeting adjourned at 12:13pm PST on July 26th by JA

Submitted by:

Rob Wiblin, Board Secretary

Jacy Anthis, Interim Board Chair