In attendance:
Chairperson: Jonas Mueller
Treasurer: Jeff Sebo
Secretary: Peter Hurford
Board Member: Sam Bankman-Fried
Board Member: S. Greenberg
Board Member: Claire Zabel
Executive Director: Jon Bockman

Absent:

Quorum established: Yes

1. Call to order: JM called the meeting to order at 10:05 am PST

2. Approval of minutes: Minutes were approved via email.

3. Items considered:
   1. Brief financial update (JB)
      a. Updated financials
      b. January Financials
         i. Beginning balance as of 1/1/2016: $308,459.38
         ii. January income: $155,055.36
         iii. January expenses: $54,933.95
         iv. January net income: $100,121.41
         v. January budgeted net income: $-10,745
         vi. Ending balance as of 1/31/16: $408,580.79
            1. Including GD Donations ($6,401.40 minus $5,760.94 to Top Charities) = $409,221.25
         vii. Equivalent to approx. 18.5 months expenses (with top charity obligations removed from ending balance)
      c. February Financials
         i. Beginning balance as of 2/1/2016 including GD: $409,221.25
         ii. February income: $43,084.4
         iii. February expenses: $106,960.52
         iv. February net income: $-63,876.12
         v. February budgeted net income: $-13,153
         vi. Ending balance as of 2/29/16: $344,704.67
1. Including GD Donations ($18,069.41 minus $12,753.04 to Top Charities) = $350,021.04
   vii. Equivalent to approx. 16 months expenses (with top charity obligations removed from ending balance)

2. Progress update (progress in relation to strategic plan) (JB)
   a. Current focus areas and challenges
      i. ACE growth
         1. Research Associate app
         2. Operations/Development?
      ii. Progress from 2015, Upcoming goals, RFMF
         1. Recap of 2015 prospective goals
         2. 2016 goals, gantt chart, call for feedback forms
         3. RFMF
      iii. Bequest Policy online
      iv. OPP’s grant to THL, our thoughts (to be posted 3/15)
      v. MFA online ads study, our thoughts
      vi. Academic conference

3. Officer roles (JB)
   a. Proposal to switch PH from Secretary to Treasurer and JS from Treasurer to Secretary
      i. Vote to appoint PH to Treasurer: 6-0
      ii. Vote to appoint JS to Secretary: 6-0

4. Investment update (PH)
   a. Draft policy
   b. Proposal to create a Finance or Investment committee to maintain the investment account
      i. Decided to do informal ad hoc meetings between PH and SG to craft an investment strategy
   c. Would we divest from animal agriculture?
      i. May be hard to do, but worth looking into.
   d. Will not be able to finish the draft of the policy until after an investment strategy is created

5. Recruitment committee (JS)
   a. JS created a proposal of guidelines and sent them to the subcommittee
   b. The subcommittee is going to review the guidelines and then bring them to the board for discussion and approval during the next board meeting

6. Evaluation committee (CZ)
   a. Subcommittee met to discuss possible projects
   b. JM was going to reach out to JB about our possible plans and questions
   c. ACE is proactively working on evaluating their research, including looking at evaluation criteria and ACE’s approach to communicating cost-effectiveness estimates

7. Next board meeting (JM)
a. 10am PT on 24 April
8. Strategic planning agenda

4. New business:

5. Closed session (optional: excludes ED or other invited guests): N/A

6. Next scheduled meeting: 10am PST on April 24, 2016

7. Meeting adjourned at 1:15pm PST on 13 March by JM

Submitted by:

Peter Hurford, Board Secretary

Jonas Mueller, Board Chair