

Animal Charity Evaluators

Board of Directors Meeting

Type of Meeting: Standard Monthly Meeting

Date: March 13, 2016

In attendance:

Chairperson: Jonas Mueller

Treasurer: Jeff Sebo

Secretary: Peter Hurford

Board Member: Sam Bankman-Fried

Board Member: S. Greenberg

Board Member: Claire Zabel

Executive Director: Jon Bockman

Absent:

Quorum established: Yes

1. Call to order: JM called the meeting to order at 10:05 am PST

2. Approval of minutes: Minutes were approved via email.

3. Items considered:

1. Brief financial update (JB)

a. Updated financials

b. January Financials

i. Beginning balance as of 1/1/2016: \$308,459.38

ii. January income: \$155,055.36

iii. January expenses: \$54,933.95

iv. January net income: \$100,121.41

v. January budgeted net income: \$-10,745

vi. Ending balance as of 1/31/16: \$408,580.79

1. Including GD Donations (\$6,401.40 minus \$5,760.94 to Top Charities) = \$409,221.25

vii. Equivalent to approx. 18.5 months expenses (with top charity obligations removed from ending balance)

c. February Financials

i. Beginning balance as of 2/1/2016 including GD: \$409,221.25

ii. February income: \$43,084.4

iii. February expenses: \$106,960.52

iv. February net income: \$-63,876.12

v. February budgeted net income: \$-13,153

vi. Ending balance as of 2/29/16: \$344,704.67

1. Including GD Donations (\$18,069.41 minus \$12,753.04 to Top Charities) = \$350,021.04
 - vii. Equivalent to approx. 16 months expenses (with top charity obligations removed from ending balance)
 2. Progress update (progress in relation to [strategic plan](#)) (JB)
 - a. Current focus areas and challenges
 - i. ACE growth
 1. Research Associate [app](#)
 2. Operations/Development?
 - ii. Progress from 2015, Upcoming goals, RFMF
 1. [Recap of 2015 prospective goals](#)
 2. [2016 goals, gantt chart](#), call for feedback forms
 3. [RFMF](#)
 - iii. Bequest Policy [online](#)
 - iv. OPP's grant to THL, our thoughts (to be posted 3/15)
 - v. MFA online ads study, [our thoughts](#)
 - vi. Academic conference
 3. Officer roles (JB)
 - a. Proposal to switch PH from Secretary to Treasurer and JS from Treasurer to Secretary
 - i. Vote to appoint PH to Treasurer: 6-0
 - ii. Vote to appoint JS to Secretary: 6-0
 4. Investment update (PH)
 - a. Draft policy
 - b. Proposal to create a Finance or Investment committee to maintain the investment account
 - i. Decided to do informal ad hoc meetings between PH and SG to craft an investment strategy
 - c. Would we divest from animal agriculture?
 - i. May be hard to do, but worth looking into.
 - d. Will not be able to finish the draft of the policy until after an investment strategy is created
 5. Recruitment committee (JS)
 - a. JS created a proposal of guidelines and sent them to the subcommittee
 - b. The subcommittee is going to review the guidelines and then bring them to the board for discussion and approval during the next board meeting
 6. Evaluation committee (CZ)
 - a. Subcommittee met to discuss possible projects
 - b. JM was going to reach out to JB about our possible plans and questions
 - c. ACE is proactively working on evaluating their research, including looking at evaluation criteria and ACE's approach to communicating cost-effectiveness estimates
 7. Next board meeting (JM)

- a. 10am PT on 24 April
- 8. Strategic planning agenda

4. New business:

5. Closed session (optional: excludes ED or other invited guests): N/A

6. Next scheduled meeting: 10am PST on April 24, 2016

7. Meeting adjourned at 1:15pm PST on 13 March by JM

Submitted by:

Peter Hurford, Board Secretary

Jonas Mueller, Board Chair