Animal Charity Evaluators
Board of Directors Meeting
Type of Meeting: Standard Monthly Meeting
Date: April 24, 2016

In attendance:
Chairperson: Jonas Mueller
Treasurer: Peter Hurford
Secretary: Jeff Sebo
Board Member: Claire Zabel
Executive Director: Jon Bockman

Absent:
Board Member: Sam Bankman-Fried
Board Member: S. Greenberg

Quorum established: Yes

1. Call to order: JM called the meeting to order at 10:02am PST.

2. Approval of minutes: Minutes were approved via email.

3. Items considered:
   1. Brief financial update (JB)
      a. Updated financials
      b. March Financials
         ii. March income: $24,879.98
         iii. March expenses: $29,619.37
         iv. March net income: $-4739.39
         v. Ending balance as of 3/31/16: $339,965.28
         vi. March GD Donations ($4,675.80 to ACE, $7097.94 to top charities, deposited 4/1616)
         vii. Equivalent to approx. 15 months expenses ($332,867.34 with $7,097.94 in top charity obligations removed from ending balance)
   2. Progress update (progress in relation to strategic plan) (JB)
      a. Current focus areas and challenges
         i. ACE growth
            1. Expanding Ops position: Increased to 20-hour/week position, hired new employee
            2. Research Associate: Finishing second round of interviews.
3. Development: Focus would include raising more money for ACE as well as top charities.
4. Communications: Increased to 20-hour/week position, recruiting for replacement to begin soon.
5. In total these changes add 12-15% to annual budget.

ii. Working on Development and Marketing plans
   1. Segmenting audience
      a. Working to improve messaging for specific audiences.
         Need to showcase the value in our free third-party evaluations for all groups, value in free resources and advice on site.
   iii. Preparing for conferences (7)

3. Advisory board responses to strategic plan questions (JB)
   a. Animal Studies initiatives seem promising, but hard to evaluate.
   b. Considering cap on standouts, or rebranding the category altogether. Also considering separate category for speculative choices.

4. Conflict of interest policy (JB)
   a. Affiliations of board and staff
      i. Seems ok. Tough to find experts who are not affiliated in any way. Should have universal policy for all staff, regardless of department.
   b. Formal or voluntary
      i. Staff: Should not have any formal positions with groups we might evaluate, paid or unpaid. Can volunteer.
      ii. Board: Can have unpaid formal affiliations with other groups. Need to recuse themselves if any discussion on affiliated groups. Can volunteer.
   c. Applications for Advocacy Research Program funding
      i. GB working on COI policy. We don’t want to discourage applications, may have oversight committee member review applications from people connected to ACE to avoid appearance of favoritism.
   d. CEVA
      i. JB can join advisory board if parent group recuses from consideration for at least one year following departure. Otherwise no.
   e. JB to draft formal policy summarizing thoughts of board, will get approval and then publish on site.
   f. Also considering publishing all affiliations for full transparency.

5. Officer role transitions (JB)
6. Investment update (PH)
   a. Draft policy
   b. PH investigating current status.

7. Recruitment committee (JS)
   a. Will meet with JB soon re: succession planning.
b. Will make proposal to board soon about board member recruitment.

8. Evaluation committee (CZ)

9. Next board meeting (JM)

4. New business:

5. Closed session (optional: excludes ED or other invited guests): [N/A if the session was not closed]

6. Next scheduled meeting:

7. Meeting adjourned at 12pm PST on March 13, 2016 by JM

Submitted by:

Jeff Sebo, Board Secretary

Jonas Mueller, Board Chair