

Animal Charity Evaluators
 Board of Directors Meeting
 Type of Meeting: Standard Monthly Meeting
 Date: June 19, 2016

In attendance:

Chairperson: Jonas Mueller
 Treasurer: Peter Hurford
 Secretary: Jeff Sebo
 Board Member: Sam Bankman-Fried
 Executive Director: Jon Bockman

Absent:

Board Member: S. Greenberg
 Board Member: Claire Zabel

Quorum established: Yes

1. Call to order: JM called the meeting to order at 10:09am PST.

2. Approval of minutes: Minutes were approved via email.

3. Items considered:

1. Brief financial update (JB)
 - a. Updated financials
 - b. May financials

	Beginning balance (May)	\$399,745.60
	Income	\$7,673.12
	ACE Contributions	\$1,667.74
	Top Charity Contributions	\$5,424.52
	Other Income	\$580.86
	Expenses	\$26,882.01
	Net income/loss	-\$19,208.89
	Ending balance (May)	\$380,536.71
	for Top Charities (donations that have already reached our bank, not including May GD donations since those won't be deposited until June)	\$64,523.24

	ACE's balance	\$316,013.47
	Months of Operating Expenses	11

2. Progress update (progress in relation to [strategic plan](#)) (JB)
 - a. Sentience conference
 - i. JB and JR gave talks, JB took notes for fall ACE conference
 - b. Hires
 - i. Development Director
 1. 20-hour/week position
 - ii. Possible Marketer
 1. Independently contracting EH and will be advertising for 20-hour/week position in Communications
 - c. Guide to Advocacy for Charities delay
 - i. Will be creating small booklet that highlights research findings
 - ii. Considering also designing tri-fold and/or writing an e-book for Amazon
 - d. Website Redesign
 - i. Moving forward as planned, deciding how to arrange tabs
 - ii. Explainer video (introducing EA for animals) moving forward as planned
 - e. Audit
 - i. Finished last week and will forward to the board
 - ii. No major negative findings, but some practical advice for us to consider
3. Conflict of interest Policy (JB)
 - a. Finalized addition
 - i. Does formal volunteer position count as a conflict? Borderline case, but ideally we can make the position less formal.
 - ii. Should we disclose past donations? Borderline case, but might as well.
 - iii. Should we disclose friendships? Not necessary, and not practical.
 - iv. Finalized disclosures - Please add past donations to recommended charities within next two weeks.
 - b. Kieran and advisors to Research Fund
 - i. No longer requires discussion
 - c. EAF
 - i. EAF accepts money for us, yet we evaluate Sentience Politics, which is part of EAF. Conflict? No, but we should disclose relationship in any relevant reviews.
 - ii. ACE staff and board will not accept honoraria for talks organized by evaluated charities, but will accept travel and accommodations.
4. Board - ACE email addresses
 - a. Board members will have ACE email addresses moving forward.
5. Investment update (PH)
 - a. There was an issue with E-Trade application, but PH is resolving it and we should have a policy soon.
 - b. Draft policy

6. Recruitment committee (JS)
 - a. JS met with subcommittee and JB. JS developed board recruitment procedure and presented it to the board for approval. The board approved. JS will follow up soon to solicit nominations.
7. Evaluation committee (CZ)
 - a. CZ absent, but PH and JS confirm that subcommittee will meet next weekend.
8. Next board meeting (JM)
 - a. Sunday 7/24, 10am PST

4. New business

N/A

5. Closed session (optional: excludes ED or other invited guests):

[N/A if the session was not closed]

6. Next scheduled meeting:

Sunday 7/24, 10am PST

7. Meeting adjourned at 11:30am on Sunday June 19 2016 by JM

Submitted by:

Jeff Sebo, Board Secretary

Jonas Mueller, Board Chair