

Animal Charity Evaluators

Board of Directors Meeting

Type of Meeting: Standard Monthly Meeting

Date: September 25, 2016

In attendance:

Chairperson: Jonas Mueller

Treasurer: Peter Hurford

Secretary: Jeff Sebo

Board Member: Sam Bankman-Fried

Board Member: S. Greenberg

Board Member: Claire Zabel

Executive Director: Jon Bockman

Absent:

Quorum established: Yes

1. Call to order: JM called the meeting to order at 10:13am PST.

2. Approval of minutes: Minutes were approved via email.

3. Items considered:

1. Brief financial update (JB)
 - a. Updated financials
 - b.

	2016	August
	Beginning balance	\$392,528.83
	Income	\$26,905.35
	ACE Contributions	\$14,071.67
	Top Charity Contributions	\$12,161.05
	Other Income	\$672.63
	Expenses	\$74,627.24
	Net income/loss	-\$47,721.89
	Ending balance	\$344,806.94
	for Top Charities (donations that have already reached our bank	\$13,221.92

	acct that are allocated to top charities)	
	ACE's balance	\$331,585.02
	Months of Operating Expenses	11.2

2. Conflict of Interest with Sentience Politics/EAF? (JB)
 - a. The relationship between ACE and Sentience Politics is getting increasingly complex. There are many areas of interaction, none of which seems significant on its own, but which may seem significant in the aggregate. Do we have a COI?
 - b. We're not evaluating Sentience Politics in 2016, so we don't need to answer this question yet. But we do need to answer it prior to deciding whether or not to evaluate them in 2017 (and how to disclose the potential COI if we do).
3. Hiring through external non-considered org? (JB)
 - a. Suppose an ACE employee moves to a European country, and an organization in that country hires them to work for ACE so that they can get health care there. Assuming this practice is legal, does it raise ethical issues?
 - b. In general, we should not work with an organization that we will or might be evaluating, either as the hiring organization or as a conduit to the hiring organization.
4. Additional programs update (JB)
 - a. We might want to pursue an incentive for first-time donor program. Thinking about what the scope of such a program should be and whether to make it public.
 - b. Giving Games. ACE and The Life You Can Save could potentially partner on a giving games venture. We feel open to this, but we think that it might be hard to do well without a significant investment of time and money.
5. Investment update (PH)
 - a. PH ran into enough bureaucracy with e-Trade that he thinks we should consider alternatives.
 - b. Board members will review the draft policy and vote at next board meeting.
6. Recruitment committee (JS)
 - a. JS has started board recruitment process and hopes to start reviewing candidates in October.
7. Evaluation committee (CZ)
 - a. No major projects right now, but committee members are working on small projects and will keep us updated.
8. Progress update (progress in relation to strategic plan) (JB)
 - a. Explainer video (landing page). We're making a video and a simple landing page. This project is going well and we feel really excited about it.
 - b. Advertising plan funding. We're talking with a donor who wants to fund work that we might not otherwise do, including advertising. We might use this money for an

explainer video, a viral video, FB advertising, and adwords remarketing.

- c. Research Associate position(s) in December. We want to add one more researcher and then take stock and see what we need.
9. Next board meeting (JM)
 - a. Sunday November 6, 10am PST

4. New business:

5. Closed session (optional: excludes ED or other invited guests): [N/A if the session was not closed]

6. Next scheduled meeting: Sunday November 6, 10am PST

7. Meeting adjourned at 11:50am PST on Sunday September 25 by JM.

Submitted by:

Jeff Sebo, Board Secretary

Jonas Mueller, Board Chair