

## Animal Charity Evaluators

Board of Directors Meeting

Type of Meeting: Standard Monthly Meeting

Date: September 17, 2017

### In attendance:

Chairperson: Jonas Mueller

Treasurer: Peter Hurford

Secretary: Jeff Sebo

Board Member: Sam Bankman-Fried

Board Member: Claire Zabel

Board Member: S. Greenberg

Executive Director: Jon Bockman

### Absent:

None

Quorum established: Yes

**1. Call to order:** JM called the meeting to order at 10:04am PST

**2. Approval of minutes:** Minutes were approved via email.

### **3. Items considered:**

1. Brief financial update (JB)
  - a. Updated financials

<b>MONTHLY SUMMARIES -- ACCRUAL</b>		
		<b>June 2017</b>
Income		
	ACE Contributions	\$2,553.52
	Top Charity Contributions	\$10,150.84
	Other Income	\$531.29
	<b>Total income</b>	<b>\$13,235.65</b>
Expenses		
	ACE expenses (non-AARF)	\$43,265.67
	AARF grants	\$0.00
	Top Charity Donation fees	\$318.28

	Top Charity Grants	\$0.00
	<b>Total expenses</b>	<b>\$43,583.95</b>
Net income/loss		-\$30,348.30
Assets		
	Balance at end of month (cash)	\$1,001,342.42
	Receivable	\$825.00
Liabilites		
	Accounts payable	\$1,514.09
	Allocated for Top Charities	\$84,442.91
<b>Net assets</b>		<b>\$916,210.42</b>
	Months of Operating Expenses	13.5
Property & Equipment assets > \$1,000		none

## 2. Logistical and Legal

### a. UK registration (JB)

- i. Making progress, next step is selecting a resident board member.
- ii. Will then appoint a UK board, likely consisting of two current board members and UK person.

### b. Allowing changes to bylaws via email (JM)

- i. Proposal that we amend bylaws so that we can amend bylaws via email. The secretary would need to distribute the proposal and the board would need to reach consensus.
- ii. Approved.

### c. Latest on COI policy (JB)

- i. Follow up discussion on whether we should reject donations from everyone who works at evaluated charities.
- ii. Since this policy would be difficult if not impossible to implement reliably, the current plan is to review all donations and return any that come from anyone in key positions at evaluated charities.

## 3. Research Fund changes (JB)

- a. There will soon be a change on the research fund staff, which is a good opportunity to think about our future hopes for the research fund.
- b. Will revisit later, but for the moment the board is in favor of continuing this project.

4. Public facing
  - a. Response to critics (JB)
    - i. ACE published a response to critics.
    - ii. Most people have reacted positively to this response, though some people are still critical.
    - iii. Will continue to work to improve research in light of constructive criticism.
  - b. Social media audit (JB)
    - i. Analyzed audience across social media platforms, found that staff expectations about audience demographics were not fully accurate.
    - ii. In general will research what different communities think of our work, and how we can improve our work or messaging in light of this information.
  - c. Book writing (JB)
    - i. JB wondering whether or not the board would support his taking a month off to write his book.
    - ii. Board supports his taking time off, discussed costs and benefits of taking one month vs one week per month for five months.
    - iii. JB will think more and get back to board.
5. Recruitment committee (JS)
  - a. JS reviewed board member suggestions by CDS to see which if any to include in our list.
  - b. The board recruitment committee will be meeting within the next few weeks to discuss further.
6. Succession planning (JS, JM)
  - a. JM will pursue succession planning once he completes ED evaluation.
7. Investment update (PH)
  - a. We need to decide who should manage investment accounts, as well as who should have access to money.
  - b. Board is happy with current plans regarding these issues, and will continue to monitor bank activity for the sake of due diligence.
8. Evaluation committee (CZ)
  - a. No update
9. Progress update (progress in relation to strategic plan) (JB)
  - a. ACE PSA campaign launched
    - i. JB will be taking a look at first month data about our campaign soon, then will network with video creators about future promotion strategy.
  - b. Conferences
    - i. ACE staff and/or board members attended EAG in SF and ARC in DC.
    - ii. It was a good experience, but unclear if the benefits of attending conferences are greater than the benefits of e.g. scheduling one-on-one meetings with particular people.
  - c. Research Workshop in two weeks
    - i. ACE research workshop coming up, everything going smoothly.
    - ii. About 40 people will attend.

- d. Charity evals
    - i. Everything is on schedule.
    - ii. Working on a quiz that will help people decide what to donate to.
  - e. Advocacy advice month
    - i. A lot of good content, JB discussed some of his favorite items.
  - f. Diversity work with CDS
    - i. JB, PH, and JS met with staff to discuss DEI work and had JS answer questions as well as solicit feedback.
    - ii. Next up is a webinar, which will conclude current plans for working with CDS.
  - g. Nexus confirmed for global 2018
    - i. Likely going to participate next year, spring or summer.
    - ii. JB discussed with people who have participated in the past and they recommend it.
10. Next board meeting (JM)  
a. Sunday November 19 10am PST
11. --Break--
12. Strategic planning discussion

**4. New business:**

**5. Closed session (optional: excludes ED or other invited guests):** [N/A if the session was not closed]

**6. Next scheduled meeting:**

Sunday November 19 10am PST

**7. Meeting adjourned** at 1:35pm on September 17 2017 by JM

**Submitted by:**

Jeff Sebo, Board Secretary

Jonas Mueller, Board Chair