



1380 Monroe St NW, Ste 229
Washington, DC 20010
www.gfi.org

The Good Food Institute: 2017 Projected Expense Budget

Department	Cost
Innovation	\$620,000
Science and Technology	\$830,000
Policy	\$476,000
Corporate Engagement	\$348,000
International Engagement	\$763,000
Executive and Operations	\$316,000
Development	\$528,000
Build Operating Reserve	\$779,000
Total	\$4,660,000

The costs for each department include the staff (salary and benefits, payroll taxes, etc.), equipment and supplies, telecommunications, and prorated organizational expenses (e.g., liability insurance, CRM, etc.). GFI staff members work remotely which enables us to recruit the finest talent nationally and also minimizes our overhead expenses.

As a new nonprofit organization entirely supported by gifts and grants, it's also vital that GFI build an operating reserve as soon as possible, so this has also been factored into our budget. This will enable us to continue our launch with strength and will seed our growth as outlined in GFI's Strategic Plan, which is available on request. This reserve will also be our safety net, protecting GFI against external factors beyond our control—such as fluctuations in the economy—that could impact future fundraising.

GFI is a 501(c)(3) nonprofit organization powered by philanthropy, Tax ID 81-0840578.