

**Animal Charity Evaluators**  
 Board of Directors Meeting  
 Type of Meeting: Standard Monthly Meeting  
 Date: November 19, 2017

In attendance:

Chairperson: Jonas Mueller  
 Treasurer: Peter Hurford  
 Secretary: Jeff Sebo  
 Executive Director: Jon Bockman

Absent:

Board Member: Claire Zabel  
 Board Member: S. Greenberg  
 Board Member: Sam Bankman-Fried

Quorum established: No

**1. Call to order:** JM called the meeting to order at 10:08am PST.

**2. Approval of minutes:** Minutes were approved via email.

**3. Items considered:**

1. Brief financial update (JB)
  - a. [Updated financials](#)

<b>MONTHLY SUMMARIES</b>		
<b>-- ACCRUAL</b>		
		October 2017
Income		
	ACE Contributions	\$241,068.30
	AARF Contributions	\$165,289.00
	Rec Charity Contributions	\$98,299.81
	Other Income	\$0.00
	<b>Total income</b>	<b>\$504,657.11</b>
Expenses		
	ACE expenses (non-AARF)	\$55,898.07
	AARF grants	\$24,785.00
	Top Charity Donation fees	\$785.38

	Top Charity Disbursements	\$0.00
	<b>Total expenses</b>	<b>\$81,468.45</b>
Investment account gain (loss)		\$4,311.85
<b>Net income/loss</b>		<b>\$427,500.51</b>
Assets		
	Total Balance at end of month (cash)	\$1,298,321.71
	Receivable	\$740.00
Liabilities		
	Accounts payable	\$16,337.82
	Allocated for Top Charities	\$140,278.14
<b>Net assets</b>		<b>\$1,142,445.75</b>
	Investment balance	\$511,756.91
	Months of Operating Expenses (total)	16.8
	Months of Operating Expenses (uninvested)	9.3
Property & Equipment assets > \$1,000		none

2. Charity evaluations (JB)
  - a. JB updated board about how evaluations are going.
3. Updating disclosures (JB)
  - a. Add further disclosures?
  - b. See little reason not to.
4. Fundraising campaigns for recommended charities (JB)
  - a. Structure of campaign
    - i. Plan to delay campaign so that we can do it when we need more funds.
  - b. Division of donations to Fund
    - i. Plan to divide fund as follows: 75% to top charities (weighted by room for funding), 25% to standout (weighted evenly).
5. EA Funds (JB)
  - a. We may be able to have another EAA fund.
  - b. There will be more conversation about that soon.
6. Board member for UK and AU (JB)
  - a. Want to register in UK and AU so that we can take in donations there. Discussed possible board members.
  - b. JB will send suggestions as well as a procedure for selection.

7. Op-Eds (JB)
  - a. Possibility of staff-board collaborations on op-eds.
  - b. Good idea, we should pursue it.
8. Officer roles (JM)
  - a. Will be nominating new officers soon.
  - b. Will vote at next board meeting.
9. Recruitment committee (JS)
  - a. Recruitment is on hold during evaluations.
  - b. Will resume in 2018.
10. Succession planning (JM)
  - a. No update.
11. Investment update (PH)
  - a. Everything going smoothly.
12. Evaluation committee (CZ)
  - a. PH told board about a meeting about charity evaluations, where several people, including board members, provided feedback.
13. Progress update (progress in relation to [strategic plan](#)) (JB)
  - a. Charity reviews
    - i. Making progress, almost done.
  - b. Intervention reports
    - i. Close to publishing protest and leafleting report.
  - c. Hiring
    - i. Made an offer for program officer for research fund.
    - ii. Hired independent contractor for coding.
    - iii. Will be seeking part time staff position, also want to hire a data analyst.
  - d. Strategic planning
    - i. No update.
  - e. Glasswall
    - i. JB gave presentation in NY, arguing that philanthropic investment is good.
  - f. Writing
    - i. No update.
14. Next board meeting (JM)
  - i. Will send around doodle poll.

**4. New business:**

**5. Closed session (optional: excludes ED or other invited guests):** [N/A if the session was not closed]

**6. Next scheduled meeting:** N/A

**7. Meeting adjourned** at 12:03pm on Sunday November 19 by JM.

**Submitted by:**

Jeff Sebo, Board Secretary

Jonas Mueller, Board Chair



