

## Animal Charity Evaluators

Board of Directors Meeting

Type of Meeting: Standard Monthly Meeting

Date: May 6, 2018

### In attendance:

Chairperson: Jonas Mueller

Secretary: Jeff Sebo

Board Member: S. Greenberg

Board Member: Sam Bankman-Fried

Executive Director: Jon Bockman

### Absent:

Treasurer: Peter Hurford

Board Member: Claire Zabel

Quorum established: Yes or No

**1. Call to order:** JM called the meeting to order at 10am PT.

**2. Approval of minutes:** Minutes were approved via email.

### **3. Items considered:**

1. Brief financial update (JB)
  - a. Updated financials
  - b. Audit

<b>QUARTERLY SUMMARIES -- ACCRUAL</b>		
		Q1 2018
Income		
	ACE Contributions	\$315,333.26
	AARF Contributions	\$53,678.77
	Rec Charity Contributions	\$56,976.16
	Other Income	\$36.62
	<b>Total income</b>	<b>\$426,024.81</b>
Expenses		
	ACE expenses (non-AARF)	\$165,634.49
	AARF grants	\$91,963.30

	Rec Charity Donation fees	\$1,655.38
	Rec Charity Disbursements	\$1,936.12
	<b>Total expenses</b>	<b>\$261,189.29</b>
Investment account gain (loss)		-\$6,175.54
<b>Net income/loss</b>		<b>\$158,659.98</b>
Assets		
	Total Balance at end of month (cash)	\$1,353,519.22
	Receivable	\$1,420.00
Liabilities		
	Accounts payable	\$25,830.45
	Allocated for Rec'd Charities	\$53,392.16
<b>Net assets</b>		<b>\$1,275,716.61</b>
	Investment balance	\$525,441.91
	Months of Operating Expenses (total)	14.2
	Months of Operating Expenses (uninvested)	8.4
Property & Equipment assets > \$1,000		none

2. Board members for AU (JB)
  - a. JM and JS willing to be board members
  - b. JB and GS to pursue logistics, contact JM and JS with more details
3. Strategic plan (JB)
  - a. Discussion occurred via email and comment sections
  - b. Approved
4. Recruitment committee (JS)
  - a. Aiming for new board members in place before fall. Have nominees in place over next month, make selections and conduct interviews over the summer.
  - b. JS called for new suggestions from board. Considering a public call for nominations
5. Succession planning (JS, JM)
6. Investment update (PH)
7. Evaluation committee (CZ)
8. Progress update (JB)

- a. Year-in-Review
  - b. Hiring, new positions
  - c. Workplace culture committee
  - d. Conferences/gatherings EAGx, EAG SF, Equity, AR, Nexus, Retreat, GFI, IARC, EAG AU
9. Next board meeting (JM)
- a. June 24

**4. New business:**

**5. Closed session (optional: excludes ED or other invited guests):** [N/A if the session was not closed]

**6. Next scheduled meeting:**

**7. Meeting adjourned** at 11:30am PT on May 6 by JM

**Submitted by:**

Jeff Sebo, Board Secretary

Jonas Mueller, Board Chair