

Animal Charity Evaluators

Board of Directors Meeting

Type of Meeting: Standard Monthly Meeting

Date: 05.12.2019

In attendance:

Chairperson: Jonas Müller

Treasurer: Allison Smith

Secretary: Eric Herboso

Board Member: Jeff Sebo

Board Member: Persis Eskander

Executive Director: Leah Edgerton

Absent:

Board Member: Jon Bockman

Board Member: Sam Bankman-Fried

Board Member: S. Greenberg

Board Member: Peter Hurford

Quorum established: Yes

1. Call to order: JM called the meeting to order at 1:08 pm EDT.

2. Approval of minutes: Previous meeting minutes were approved via email.

3. Items considered:

2019 Quarter 1 Financials:

Income		
	ACE Contributions	\$63,021.35
	AARF Contributions	\$0.00
	Supported Charity Contributions	\$488,800.30
	Other Income	\$0.00
	Total income	\$551,821.65
Expenses		
	ACE expenses (non-AARF)	\$228,255.81
	AARF grants	\$5,320.00
	Other Charity Donation fees	\$2,654.96
	Other Charity Disbursements	\$323,688.63
	Total expenses	\$559,919.40

Investment account gain (loss)		\$37,712.22
Net income/loss		\$29,614.47
Assets		
	Total Balance at end of month (cash)	\$3,258,549.91
	Receivable	\$13,932.10
Liabilities		
	Accounts payable	\$17,377.25
	Allocated for Other Charities	\$2,094,468.96
Net assets		\$1,160,635.80
	Investment balance	\$543,741.77
	Months of Operating Expenses (total)	13.0
	Months of Operating Expenses (uninvested)	6.9
Property & Equipment assets > \$1,000		none

1. Financials
 - a. LE: The planned budget and prospective goals are postponed for 1-2 weeks
 - b. LE: The largest expense involves EAA fund grants. RCF has not been disbursed in 2019 yet
2. Investigation outcome
 - a. Discussed investigation outcome and perception, as well as next steps of the organization.
 - b. Discussed severance policy.
3. Philanthropy:
 - a. LE had meetings with all major donors on:
 - i. EAAF;
 - ii. Philanthropy Dept.;
 - iii. matching campaign with EAAF; &
 - iv. Potential in-person event in Chicago.
 - b. Integrated with Bigheart app.
 - c. Upcoming:
 - i. 2018 giving metrics report
 - ii. ACE fundraising campaign in the next 1-2 months
4. Information Policy
 - a. PE: Discussed what categories of info should be shared with other orgs.
5. Chair of the board election announcement

- a. JM will be stepping down at next board meeting.
 - b. Election for new chair will be at next board meeting.
- 6. ED three month Review
 - a. AS (with JM assistance) will be performing the executive director three month review.
- 7. Letter composition
 - a. The board collaborated on a letter to staff.
- 8. Board Stipend Proposal
 - a. EH proposed a small stipend to the board chair, who sometimes spends an excessive amount of time on ACE work.
 - b. JS suggests that should apply to any board member given excessive work.
 - c. AS asked LE to look into this as a possibility.
- 9. Research
 - a. EAA Fund
 - i. Retrospective to be an intern project
 - b. Farmed fish welfare report
 - c. Donor survey analysis
 - d. Coming soon:
 - i. annotated bibliographies for most major interventions
 - ii. India and Brazil reports
 - iii. measurability bias blog post
 - iv. cultured meat acceptance report
 - v. documenting planned changes to 2019 charity eval process
 - e. Hiring
 - i. Hired Researcher.
 - ii. RA job posting closed; LE going through applications this week.
 - iii. Will put up an ongoing more general call for applicants, depending on the amount of experience, either full or part time:
 - 1. Research Associates
 - 2. Researchers
 - 3. Senior Researchers
- 10. Communications
 - a. Guide to Giving
 - b. 2018 Year in Review in-progress (web-only version)
 - c. Chatbot
 - d. Intern project on remote office culture (roundtable blog post)
 - e. Intern project on improving our public speaking capacity (slide decks, best practice documents)
- 11. Operations:
 - a. Salesforce transition
 - b. Donorbox transition
 - c. Retreat planning for September, most likely in Prague
- 12. General:

- a. Talks:
 - i. EAGx Nordics
 - ii. EAGx Boston
 - iii. Russian AR conference
 - iv. Upcoming:
 - 1. EAG SF
 - 2. AR conf
 - 3. CARE
 - 4. IARC
 - 5. Asia For Animals
 - 6. EAG London
- b. Potential consultants:
 - i. Agile consultant
 - ii. Operations consultant
- c. Weekly dept lead meetings
- d. Staff leads decided for:
 - i. project management optimization
 - ii. onboarding process optimization
 - iii. intern program optimization

5. Closed session

6. Next scheduled meeting: June 16, 2019; 1:00 pm EDT

7. Meeting adjourned at 3:00 pm EDT on 2019/5/12 by JM

Submitted by:

Eric Herboso, Board Secretary

Jonas Mueller, Board Chair