

Animal Charity Evaluators
 Board of Directors Meeting
 Type of Meeting: Standard Monthly Meeting
 Date: 08.04.2019

In attendance:

Chairperson: Jonas Müller
 Treasurer: Allison Smith
 Secretary: Eric Herboso
 Board Member: Sam Bankman-Fried
 Board Member: Persis Eskander
 Board Member: Peter Hurford
 Board Member: S. Greenberg
 Executive Director: Leah Edgerton

Absent:

Board Member: Jeff Sebo
 Board Member: Jon Bockman

Quorum established: Yes

- 1. Call to order:** JM called the meeting to order at 1:05 pm EDT
- 2. Approval of minutes:** Previous meeting minutes were approved by email.
- 3. Items considered:**

1. Financials Q2
 - a.

QUARTERLY SUMMARIES —ACCRUAL		
		Q2 2019
Income		
	ACE Contributions	\$195,503.91
	AARF Contributions	\$0.00
	Supported Charity Contributions	\$85,606.01
	Other Income	\$0.00
	Total income	\$281,109.92
Expenses		

	ACE expenses (non-AARF)	\$207,416.30
	AARF grants	-\$3,444.37
	Other Charity Donation fees	\$2,687.39
	Other Charity Disbursements	\$1,402,925.56
	Total expenses	\$1,609,584.88
Investment account gain (loss)		\$16,271.64
Net income/loss		-\$1,312,203.32
Assets		
	Total Balance at end of month (cash)	\$1,934,399.14
	Receivable	\$22,931.57
Liabilities		
	Accounts payable	\$6,143.12
	Allocated for Supported Charities	\$774,338.58
	Allocated for AARF	\$382,904.57
Net assets (ACE)		\$793,944.44
	Investment balance	\$560,013.41
	Months of Operating Expenses (total)	9.1
	Months of Operating Expenses (uninvested)	2.7
Property & Equipment assets > \$1,000		none
		\$304,475.50

2. Follow up on culture at ACE (LE)
3. Chair of the board election (JM)
 - a. PE elected as new chair
4. Committee memberships (JM)
 - a. New board members voted in
 - b. Research Committee
 - i. AS (lead), PH, JM, JS, PE, EH
 - c. Recruitment/Succession Plan Committee

- i. JS (lead), PH, JM, PE, EH
- 5. Philanthropy (LE)
 - a. EAA Fund program officer position funded
 - b. AARF grant renewal in progress
 - c. donor meetings past and upcoming
 - i. EA Global SF, LA, Animal Rights Conference in DC, NYC
 - ii. Open Philanthropy grant renewal
 - d. Will launch ACE fundraising campaign in Sept/Oct
 - i. Blog post about giving options
 - e. Looking into whether Windfall would be a good investment for us. Preliminary analysis trial started
 - f. RCF grants going out, along with 6-month update blog post
- 6. Research (LE)
 - a. Charity Evaluations
 - i. Contacted 16 charities, 12 agreed, 1 waiting.
 - ii. Intern project to develop new template for using cost-effectiveness estimates
 - b. Effective Animal Advocacy Fund
 - i. Program officer hired
 - ii. EAA Fund Round 2 underway
 - 1. ~60 applications received, ~\$570k to distribute
 - 2. Final decisions by end of week after research committee review.
 - 3. Announcement blog post published 1-2 weeks after.
 - c. Intervention research
 - i. Annotated bibliographies underway
 - 1. Several will be published in the next month
 - ii. Corporate outreach intervention report
 - iii. "Why Farmed Animals" will be updated within the next month to include chicken and fish
 - iv. Remote work roundtable published in August
 - v. Two more blog posts
 - 1. Preliminary findings of compensation survey
 - 2. Op-ed on Medium about the connection between salary transparency and equity
 - d. Animal Advocacy Research Fund Round 7 grants distributed
 - i. Grantees onboarded
 - ii. Surveying previous grantees to get status updates and get a sense of how well granting agreements were complied with (esp wrt open science framework)
 - e. Recruiting:
 - i. Researcher, research associate hired
 - ii. We are processing applicants to the general researcher position, to consider either as general researcher or as a "fact checker" position

7. Communications (LE)
 - a. 2018 Year In Review published
 - b. 2019 Prospective goals published
 - c. India report published
 - d. Op-ed on plant-based meat alternatives published
 - e. Chatbot v1.0 live
 - f. Developing handbook for recommended charities on how to make the most out of their recommendations
 - g. Upcoming interview
 - h. Upcoming welfare biology guest blog post
8. Operations (LE)
 - a. Retreat Sept 29-Oct 4 Boston
 - b. Cross-training payroll
 - c. US, UK, and Canadian lawyers reviewing our offer letters and employment contracts
 - d. Conducting an all-staff training on harassment
 - e. Cost-effectiveness of international employment practices liability insurance
 - f. Salesforce transition for donor database
9. General (LE)
 - a. Recent event:s
 - i. EA Global SF
 - ii. EA Leaders Forum
 - iii. AR
 - b. Upcoming events:
 - i. CARE (mid Aug)
 1. Talk on EAA
 - ii. IVU Leadership summit (mid Aug)
 1. Talk on EAA, panel discussion on research
 - iii. "Eating meat" research conf (early Oct)
 1. Promote AARF
 - iv. Asia For Animals (Oct)
 1. Research
 2. Promote EAAF
 - v. applying to speak at EAG London (mid Oct)
 - c. Consultants:
 - i. Agile consultants; revisiting in January. Researching Scrum. Experimenting with agile methodologies on some smaller research projects.
 - ii. Operations consultant started 7/27.
 - d. New onboarding process implemented
 - e. Still considering a managing director hire.

4. New business:

1. Proposed ED evaluation process with timeline (AS)
2. Website metrics at board meetings (EH)

3. Consensus guideline for publishing public minutes (EH)

5. Closed session

6. Next scheduled meeting: September 15, 2019; 1:00 pm EDT

7. Meeting adjourned at 2:50 pm EDT on 2019/08/04 by JM

Submitted by:

Eric Herboso, Board Secretary

Jonas Mueller, Board Chair