

**Animal Charity Evaluators**  
Board of Directors Meeting  
Type of Meeting: Standard Meeting  
Date: 18 October 2020

In attendance:

Chairperson: Allison Smith  
Secretary: Eric Herboso  
Treasurer: Kieran Greig  
Board Member: Jonas Müller  
Board Member: Jeff Sebo  
Board Member: Zach Freitas-Groff  
Board Member: Sarah Pickering  
Board Member: Galina Hale  
Executive Director: Leah Edgerton

Absent:

Board Member: Persis Eskander

Quorum established: Yes

**1. Call to order:** AS called the meeting to order at 12:03 p.m. EDT

**2. Approval of minutes:** Minutes were approved via email on 20 September 2020

**3. ED items**

- Financials

<b>QUARTERLY SUMMARIES—ACCRUAL</b>		
		<b>Q3 2020</b>
Income		
	ACE Contributions	\$275,282.42
	AARF Contributions	\$52,400.00
	Supported Charity Contributions	\$543,687.53
	Other Income	\$5,622.30
	<b>Total income</b>	<b>\$876,992.25</b>
Expenses		
	ACE expenses (non-AARF)	\$295,075.62
	AARF grants & expenses	\$62,518.94

	Supported Charity Donation fees	\$3,178.92
	Supported Charity Disbursements	\$818,298.45
	<b>Total expenses</b>	<b>\$1,179,071.93</b>
Investment account gain (loss)		\$9,421.83
<b>Net income/loss</b>		
	ACE's income - loss	-\$4,749.07
	Supported charities & AARF income - loss	-\$287,908.78
	<b>Total net income/loss</b>	<b>-\$292,657.85</b>
Assets		
	Total Balance at end of month (cash)	\$2,415,062.59
	Receivable	\$194,178.34
Liabilities		
	Accounts payable	\$2,147.40
	Allocated for Supported Charities	\$989,281.25
	Allocated for AARF	\$260,645.52
<b>Net assets (ACE)</b>		<b>\$1,357,166.76</b>
	Investment balance	\$195,587.62
	Months of Operating Expenses (total)	16.6
	Months of Operating Expenses (uninvested)	14.2
Property & Equipment assets		>\$1,000

- Q3 budget
- Fundraising:
  - ACE: We expect to exceed \$1M goal by EOY
  - ACE Movement Grants
    - Just launched matching campaign Oct 8th
  - RCF
    - Planning campaign for December with matching donor
- Strategy
  - Drafting the strategic plan based on previous staff and board planning sessions

- Activities:
  - 2020 goal monitoring
  - Charity Evaluations
    - Still on track
  - AARF
    - Proposal developed to circulate among donors for program continuation
    - Received exit grant to cover 2 years of follow up with current grantees
  - Communications about ACE on social media
    - Discussed social media policy at ACE and how to constructively engage with people about our work
- Staff updates:
  - Philanthropy Officer joined in September

#### **4. Officer items**

- Board role in fundraising (AS)
  - Discussed ideas for increasing board participation in fundraising.
- Board availability to staff (AS)
  - Discussed ideas for increasing interaction between board and staff.
- ED contingency planning (AS)
  - Discussed the need for an updated contingency and succession plan, which the recruitment committee will develop.
- Q3 financials (KG)
  - Financial Summaries for Board (2020)
  - 2020-Q3 YTD v Budget by quarter
  - 2020-Q3 YTD by month

#### **5. Closed session**

**6. Next scheduled meeting:** December 13, 2020; 12:00 p.m. EST

**7. Meeting adjourned** at 2:27 p.m. EDT on 18 October, 2020, by AS

#### **Submitted by:**

Eric Herboso, Board Secretary

Allison Smith, Board Chair