

Animal Charity Evaluators
Board of Directors Meeting
Type of Meeting: Standard Meeting
Date: May 29, 2022

In attendance:

Chairperson: Verónica Díaz Carrai
Vice Chairperson: Zach Freitas-Groff
Secretary: Galina Hale
Treasurer: Kieran Greig
Board Member: Allison Smith
Acting Executive Director: Jon Bockman
Board Administrative Assistant: Eyren
Semper Absent:

Guest: _____

Quorum established: _____ Yes _____

1. Call to order

a. VDC called the meeting to order at 12:02 p.m. EST

2. Board Votes

- a. Previous minutes were approved via email on March 29, 2022
- b. Compensation for ED candidates asked to complete tasks approved via email March 21, 2022.

3. Executive Director items

a. Executive Director

- i. Succession plan is occurring
- ii. Contingency plan in place if new ED has not started prior to interim ED leaving

b. Staff Hiring

- i. Web and Digital Project Manager full time position will be posted internally
- ii. New Director of Research starts July 1, 2022
- iii. Evaluations Program Manager hiring early June
- iv. Two General Research positions to be filled early July

c. ACE Brand

- i. Will be a priority for new ED
- ii. Discussions with board re external communications

d. Advisory Board

- i. Has been in existence for several years
 - ii. Valuable resource - what should it look like going forward
 - iii. Acting ED will provide a new plan to the Board
- e. Hiring Model
- i. Discussion around contractor vs employee
 - ii. Review of benefit flexibility
 - iii. ED will discuss options with DoPO
- f. Interim ED Evaluation
- i. Interim ED has requested feedback based on recent tenure
 - ii. Performance Feedback form will be sent to staff and board and then shared
- g. Team Productivity
- i. Recent reporting shows staff are highly productive despite being understaffed

4. Officer items

- a. Audit
 - i. Sent via email by VDC
- b. Finances
 - i. 2022 Q1 Financials (KG)

| QUARTERLY SUMMARIES—ACCRUAL | | |
|------------------------------------|---|-----------------------|
| | | Q1 2022 |
| Revenue | | |
| | ACE Contributions | \$319,833.60 |
| | Non-ACE Contributions (AARF, Non-ACE restricted programs) | \$0.00 |
| | Supported Charity Contributions (Rec'd charities & Movement Grants) | \$1,807,960.90 |
| | Other Income (incl. savings account interest) | \$38,512.99 |
| | Total income | \$2,166,307.49 |
| Expenses | | |
| | ACE expenses (non-AARF) | \$296,723.35 |
| | AARF grants & expenses, Non-ACE restricted programs | \$32,671.50 |

| | | |
|--------------------------------|---|-----------------------|
| | Supported Charity Donation fees | \$13,580.39 |
| | Supported Charity Disbursements | \$2,362,616.51 |
| | Total expenses | \$2,705,591.75 |
| Investment account gain (loss) | | -\$20,140.58 |
| Net income/loss | | |
| | ACE's income - loss | \$41,482.66 |
| | Supported charities & Non-ACE income loss | -\$600,907.50 |
| | Total net income/loss | -\$559,424.84 |
| | | |
| Assets | | |
| | Total Balance at end of month (cash) | \$3,955,342.12 |
| | Receivable | \$74,244.10 |
| Liabilities | | |
| | Accounts payable | \$686,874.71 |
| | Allocated for Supported Charities | \$1,466,862.23 |
| | Allocated for AARF & other Non-ACE programs | \$75,524.97 |
| | Deferred revenue | \$0.00 |
| Net assets (ACE) | | \$1,800,324.31 |
| | Investment balance | \$483,626.07 |
| | Months of Operating Expenses (total) | 13.4 |
| | Months of Operating Expenses (uninvested) | 9.8 |

| | | |
|--|--|-----------------|
| Property & Equipment assets whose total is > \$1,000 | | Laptop, printer |
|--|--|-----------------|

Below are our expenses vs budget



| ACE Expenses | | |
|--------------|---------|------------|
| Quarter | Budget | Actual |
| Quarter 1 | 274,202 | 235,398.35 |

- c. Bank Account Signing Authorities
 - i. GH will be added to the Fidelity account
- d. Annual Goals
 - i. Board will continue to approve annual goals
- e. Legal Update
 - i. Waiting for resolution
 - ii. Additional information has been requested from legal team

5. Committee/RITW Representative items

- a. ED Hiring
 - i. In progress - candidate review is ongoing

- b. Board Recruitment
 - i. In progress - candidate review is ongoing
- c. Board Evaluation
 - i. In progress - results are currently being reviewed

6. Staff items

- a. Board involvement in Charity Evaluations and Movement Grant Decisions
 - i. Discussed Board's feedback process for charity evaluations criteria, individual charity evaluations, and movement grants.
 - ii. GH will draft document for review by the Board

7. New business

- a. Reminder to complete document cleanup.

8. Closed session

9. Next scheduled meeting

- a. August 7, 2022.

10. Adjournment

- a. Meeting adjourned at 2:35 p.m. EST on May 29, 2022 by VDC

Submitted by:

Galina Hale, Board Secretary
Verónica Díaz Carrai, Board Chair

