

**Animal Charity Evaluators**  
Board of Directors Meeting  
Type of Meeting: Standard Meeting  
Date: August 21, 2022

In attendance:

Chairperson: Verónica Díaz Carrai  
Vice Chairperson: Zach Freitas-Groff  
Secretary: Galina Hale  
Treasurer: Kieran Greig  
Board Member: Allison Smith  
Board Member: Alanna Devine  
Board Member: Andrea Gunn  
Board Member: Ravi Mulani  
Acting Executive Director: Samantha Berscht  
Board Administrative Assistant: Eyren Semper

Absent:

Guest: \_\_\_\_\_

Quorum established: \_\_\_\_Yes\_\_\_\_\_

1. Call to order

a. \_VDC\_\_\_\_\_ called the meeting to order at \_9:02\_\_\_\_\_ a.m. \_PT\_\_\_\_\_

2. Board Votes

a. Previous minutes were approved via email on \_\_June 16, 2022\_\_\_\_.

3. Executive Director items

a. Financials

- i. Audit is complete
- ii. Tax returns are complete
- iii. MG Matching Challenge ended August 18

b. Activities

- i. Movement Grants have been sent out
- ii. Recommended Charity Fund grants have been sent out
- iii. Reviewing 13 charities this year
- iv. AVA Conference

c. Staff Hiring

- i. Two new staff have started - General Research positions
- ii. Two more new staff members will be starting in September/October

iii. One more position will be posted in September - Philanthropy position

4. Officer items

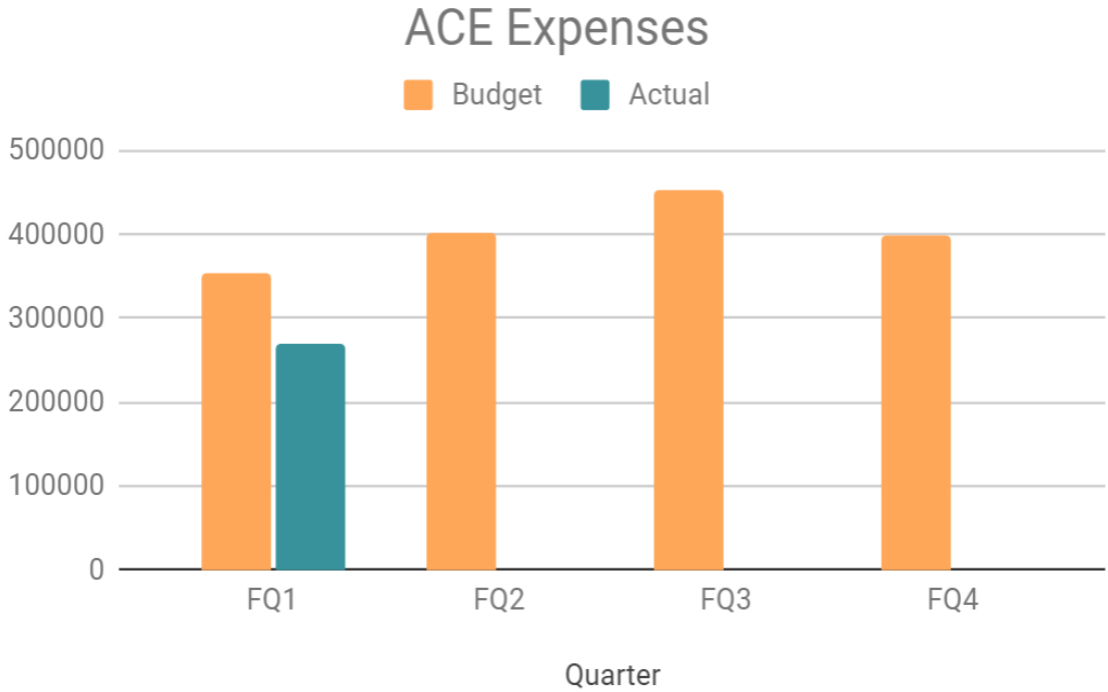
a. Finances

i. 2022 Q1 Financials (KG)

<b>QUARTERLY SUMMARIES—ACCRUAL</b>		<b>FQ1</b>
	<i>Revenue</i>	
	ACE Contributions	\$432,381.08
	Non-ACE Contributions (AARF, Non-ACE restricted programs)	\$32,671.50
	Supported Charity Contributions (Rec'd charities & Movement Grants)	\$849,207.11
	Other Income (incl. savings account interest)	\$51.38
	<b>Total revenue</b>	<b>\$1,314,311.07</b>
	<i>Expenses</i>	
	ACE expenses (non-AARF)	\$268,475.39
	AARF grants & expenses, Non-ACE restricted programs	\$33,516.50
	Supported Charity Donation fees	\$5,005.32
	Supported Charity Disbursements	\$1,000.63
	<b>Total expenses</b>	<b>\$307,997.84</b>
	Investment account gain (loss)	-\$45,867.58
	<b>Net income/loss</b>	
	ACE's income - loss	\$118,089.49
	Supported charities & Non-ACE income - loss	\$842,356.16
	<b>Total net income/loss</b>	<b>\$960,445.65</b>
	<i>Assets</i>	
	Total Balance at end of month (cash)	\$5,411,001.52
	Receivable	\$43,634.88

<b>Liabilities</b>		
Accounts payable		\$457,609.32
Allocated for Supported Charities		\$2,310,063.39
Allocated for AARF & other Non-ACE programs		\$74,493.01
Deferred revenue		-\$1,518.97
<b>Net assets (ACE)</b>		<b>\$2,613,989.65</b>
Investment balance		\$437,758.49
Months of Operating Expenses (total)		18.7
Months of Operating Expenses (uninvested)		15.6
Property & Equipment assets whose total is \$1000		Laptop/printer

ii.



iii.

**b. Vice-Chair**

- i. NDA for new board members
- ii. New board member roles and committees

iii. Bylaw voting procedure

**5. Committee/RITW Representative items**

- a. RITW - No items to report
- b. Recruitment Committee - Three new board members
- c. ED Hiring - Review of onboarding process
- d. Evaluation committee
  - i. Discussion of suggested changes
  - ii. Approve summary - summary to be approved by email

**6. Staff items**

- a. Transfer Limits

**7. New business**

- a. Legal update
- b. Request from Communications department

**8. Closed session**

**9. Next scheduled meeting**

- a. \_\_\_\_\_TBD\_\_\_\_\_

**10. Adjournment**

- a. Meeting adjourned at 11:55 a.m. PT on August 21, 2022 by VDC.

Submitted by:

Galina Hale, Board Secretary  
Verónica Díaz Carrai, Board Chair